

POLK COUNTY COMMISSIONERS COURT

(Special Sessions)

August 24, 2010 9:30 A.M

and

September 14, 2009

2010-117

4:00 P.M.

NOTICE

is hereby given that two Special meetings of the Polk County Commissioners Court will be held on the dates stated herein, at which time the following subject/s will be discussed;

PUBLIC HEARINGS ON PROPOSED 2010 TAX RATE

Last year, Polk County adopted a property tax rate of \$0.6277/\$100 of the 2009 Taxable Value certified by the Polk Central Appraisal District in the amount of \$2,493,804,989. At the 95% rate of collection certified by the Tax Assessor-Collector, that tax rate resulted in estimated FY2010 tax revenue of \$14,723,604 (excluding delinquent tax collections, tax ceiling exemptions) - used to fund operations such as Law Enforcement, Road & Bridge Precincts, Judicial and Prosecutorial Services, Aging Services, Emergency Management, Administrative functions and Debt Service.

This year, Polk County is proposing a property tax rate of \$0.6277/\$100 of 2010 Certified Taxable Value in the amount of \$2,615,821,646. Non-taxable value subject to tax ceilings (freeze) increased by \$33,202,926 (from \$213,253,903 to \$246,456,829). At the 95% rate of collection certified by the Tax Assessor-Collector, the Proposed tax rate would result in estimated tax revenue collections of \$15,496,638 (excluding delinquent tax collections and tax ceiling exemptions), which is \$773,034 or 4.96% more than last year and of this amount, \$315,985 is tax revenue to be raised from new property added to the tax roll this year. The Proposed 2010 Tax Rate of \$0.6277 exceeds this year's Effective Rate of \$0.5979 by 4.98% and is, effectively, a tax increase.

There will be two public hearings to consider the increase. The first public hearing will be held on August 24, 2010 at 9:30 a.m. in the Commissioners Courtroom of the Polk County Courthouse – 101 W. Church, Livingston, Texas. The second hearing will be held on September 14, 2010 at 4:00 p.m., also in the Commissioners Courtroom.

You have a right and are encouraged to attend the hearings and present comments.

(A maximum of 5 minutes per person/group. In consideration of other attendees, groups should assign one individual to present comments on behalf of the group)

Posted: August 19, 2010

Commissioners Court of Polk County, Texas

By: John P. Thompson, County Judge

I, the undersigned County Clerk, do hereby certify that the above Notice of Meeting of the Polk County Commissioners Court is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice at the Polk County Courthouse at a place readily accessible to the general public at all times on Friday, August 19, 2010 and that said Notice remained so posted continuously for at least 72 hours preceding the scheduled time of said Meeting. Notice has also been posted on the County's website at www.co.polk.tx.us

SCHELANA WALKER, COUNTY CLERK

BY: Dora Unedond

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